

About HomeFree-USA

About HomeFree-USA

- ◆ Homeownership marketing and achievement 501(c) (3) public benefit organization established in 1995 in Washington, DC
- ◆ Created to significantly increase successful homeownership and to demonstrate how pre-purchase education and preparation results in high performance and low defaults for lenders and under-served families
- ◆ **0% foreclosures** among HomeFree-USA homeowners closed with participating lenders
- ◆ A foundation in mortgage servicing. COO owned the first and only African American mortgage servicing organization in the country
- ◆ **HUD Intermediary providing capacity building and partnership development for 91 affiliated counseling agencies nationwide - the HomeFree-USA Network - *Strong, Powerful, Results Oriented***
- ◆ **Between 2006 and 2007, the HomeFree-USA Network produced 15,636 new homeowners**
- ◆ The HomeFree-USA network serves the homeownership needs of more than 160,000 homeowners and homebuyers each year
- ◆ Delivers financial empowerment messages to over a half million families each year through advertisement, lecturing, and church outreach
- ◆ HomeFree-USA Homeownership centers in Washington, DC, Atlanta, GA, Kansas City, MO, Gaithersburg, MD, and Hyattsville, MD
- ◆ 94% of HomeFree-USA homebuyers are approved for prime FHA mortgages
- ◆ Saves 9 out of 10 homeowners from foreclosure
- ◆ A **single** homeownership focus. No other social services
- ◆ Minority founded, focused and achievement driven

Aug-08

